

Size Doesn't Matter



OR AT LEAST THAT'S WHAT my editor said.

This book won't be long because it doesn't have to be to get my simple yet powerful points across to you.

I am going to share with you what I have learned over my twenty-five years of dealing both with portfolios and with the divorcées who have them.

Art Linkletter once said, “Kids say the darndest things.” I will take artistic privilege and change that a little by saying “newly divorced women” do the darnedest things.

WHO WILL BENEFIT BY READING THIS BOOK?



If you are hoping this book will be full of charts, graphs, technical data, and secret stock tips that will make you rich overnight, you better read every page very carefully because you are already in danger of destroying your future retirement.

Many believe that to be a successful investor and get on track for a great retirement, all you need to do is the following:



1. Watch TV or listen to a radio show where the host barks out stock tips as casually as a waitress yells to a short-order cook, "Eggs over easy."
2. Subscribe to the newest newsletter promising you the greatest stock tips that can't miss.
3. Ask Google or any other website what's hot.
4. Buy or consider buying some overpriced educational or trading systems.
5. Rely on your custodian's magical online tools and research.
6. Believe that past performance of a mutual fund or stock is a pretty good indicator of how it will perform in the future.
7. Believe that the stock market is predictable and act accordingly.
8. Belong to an investing club.

9. Rely on Morningstar as the final authority for what to invest in.
10. Or best yet, just invest in whatever your other divorced friends do because you think your friends really know what they are doing!

**A SERIOUS WARNING ABOUT TAKING WELL-MEANING INVESTING
ADVICE FROM YOUR OTHER DIVORCED FRIENDS**

To the outside world, your friends may appear as if they are successful investors and really know what they are doing: They may have the big house, expensive car, and membership to “the club,” and they are always taking fun vacations. They seem to have it all. You may secretly even be a little jealous of their lives. **Be very careful what you wish for.**



I can't tell you how often I sit in front of divorced women who look great to the outside world. They certainly look like they have

it all, but after they share with me what's really going on financially, the real picture is much different from the one they portray to everyone else. Even though they came to my office in an expensive car, many of these women are in serious financial trouble and don't even know it. I can't believe how many divorcees walk into my office with \$25,000 or more in credit-card debt, have stripped all their equity from their huge, well-manicured home, and that expensive car they drove to my office in has a huge payment and even have unnecessary loans they are saddled with. The irony of these sad situations is these women tend to be the most opinionated and eager to share their secrets about how you should invest your money. **Please be very careful from whom you take life-changing advice from.**